

Rent Setting 2024/25 – APPENDIX ONE

Table One: Rent Setting 2012/13 to 2022/23

Rent year	Adjustment	Comments
2012/13	6.1%	
2013/14	3.1%	
2014/15	3.7%	
2015/16	2.2%	
2016/17	-1.0%	First of four annual rent decreases
2017/18	-1.0%	
2018/19	-1.0%	
2019/20	-1.0%	
2020/21	2.7%	
2021/22	1.5%	
2022/23	4.1%	
2023/24	7.0%	Increase capped by central government; CPI+1% would have meant 11.1% increase
2024/25	7.7%	

Table Two: Changes to current rents based on 7.7% increase for 2024/25

Property Size	Average Current Weekly Rent 2023/24	Total inc. 7.7% Uplift for 2024/25	Additional monthly cost
Studio	£85.81	£92.42	£28.64
1-bed	£102.65	£110.55	£34.23
2-bed	£140.76	£151.60	£46.97
3-bed	£155.02	£166.96	£51.74
4-bed	£167.01	£179.87	£55.73
Average Weekly Rent (all properties)	£120.58	£129.86	£40.21